

TUITION SCHEDULE 2020-2021

FORMS OF PAYMENT AND CHARGES

Forms of Payment – For 2020-2121, all families will pay their tuition to FACTS Management Inc. (FACTS). FACTS accepts tuition payments via automatic bank withdrawal or credit/debit card (Visa, MasterCard, and Discover – American Express is unavailable currently).

*****Please note:** All credit card/debit card payments toward tuition incur a convenience fee.

- *Finance Charges*– Finance charges are computed at an annual interest rate of 12% on all unpaid balances.
- *Late Charges* – All past due accounts are assessed a \$75 late fee per month in addition to interest.
- *Service Charges* – A charge of \$50 will be assessed when a check is returned to the school unpaid.

PARENTAL REVOLVING ENDOWMENT FUND

Families of new students are required to make a one-time refundable payment of \$1,000 per child into the *Parent Revolving Endowment Fund* (PREF) at the time of enrollment. As you may be aware, tuition does not cover all of a student's educational expenses. Consequently, Antilles, like most other independent schools, relies on philanthropy and alternative revenues to supplement its budget. The PREF is money that provides Antilles with a steady source of revenue to help bridge the gap between tuition and the actual cost of educating a child. Your PREF payment will be returned to you once your child graduates or withdraws from Antilles, upon written request, within one year. Families receiving financial aid pay \$500 per child into the PREF.

HOW TO APPLY FOR FINANCIAL AID

School and Student Services (SSS) is used by many independent schools across the US to help assess a family's ability to pay for private education and to help families feel confident that their request for financial aid is being treated objectively and professionally.

Applying for Financial Aid has no bearing on admission decisions and all financial information is held in the strictest confidence.

1. Review the Antilles School Financial Assistance Policy (you can download a copy from our website www.antilles.vi)
2. Complete the Parents' Financial Statement (PFS) for School Year 2020-2121 online at www.solutionsbysss.com/parents. **Antilles School Code is 3385.**
3. Submit your supporting documentation to the Antilles School Business Office.
4. Within a few weeks, SSS analyzes your information and makes a recommendation to Antilles School.
5. The Antilles School Financial Aid Committee reviews the SSS report and supporting documentation.
6. The Committee's decision is formally communicated to the family with a revised tuition schedule, as applicable.

PAYMENTS

All payments will be made through [FACTS Management Inc.](#) Enrollment in FACTS is required. Additionally, FACTS charges a registration fee for all SEMI-ANNUAL and MONTHLY payment plans.

*Please note that a technology fee for the 1:1 laptop program is included in the tuition for grades 6 and 7.

ANNUAL PAYMENT PLAN

Tuition and fees are due and payable on or before July 1, 2020.

	Annual Payment	Deposit	Amount Financed	Finance Charge	Amount Due 07/01/2020
Toddler Program	\$11,300.00	\$1,000.00	\$0.00	\$0.00	\$10,300.00
Pre-Kindergarten	\$15,500.00	\$1,000.00	\$0.00	\$0.00	\$14,500.00
Kindergarten	\$16,900.00	\$1,000.00	\$0.00	\$0.00	\$15,900.00
Grade 1	\$17,900.00	\$1,000.00	\$0.00	\$0.00	\$16,900.00
Grades 2-5	\$19,000.00	\$1,000.00	\$0.00	\$0.00	\$18,000.00
Grades 6-7*	\$20,750.00	\$1,000.00	\$0.00	\$0.00	\$19,750.00
Grade 8	\$20,500.00	\$1,000.00	\$0.00	\$0.00	\$19,500.00
Grades 9-12	\$21,375.00	\$1,000.00	\$0.00	\$0.00	\$20,375.00

SEMI-ANNUAL PAYMENT PLAN

One-half of the tuition is due on July 1, 2020, with the remaining balance plus finance charges of 12% per annum on the unpaid balance, due on December 1, 2020.

	Annual Tuition	Deposit	Amount Financed	Finance Charge	Amount Due 07/01/2020	Amount Due 12/01/2020	Total
Toddler Program	\$11,300.00	\$1,000.00	\$5,150.00	\$257.50	\$5,278.75	\$5,278.75	\$11,557.50
Pre-Kindergarten	\$15,500.00	\$1,000.00	\$7,250.00	\$362.50	\$7,431.25	\$7,431.25	\$15,862.50
Kindergarten	\$16,900.00	\$1,000.00	\$7,950.00	\$397.50	\$8,148.75	\$8,148.75	\$17,297.50
Grade 1	\$17,900.00	\$1,000.00	\$8,450.00	\$422.50	\$8,661.25	\$8,661.25	\$18,322.50
Grades 2-5	\$19,000.00	\$1,000.00	\$9,000.00	\$450.00	\$9,225.00	\$9,225.00	\$19,450.00
Grades 6-7*	\$20,750.00	\$1,000.00	\$9,875.00	\$493.75	\$10,121.88	\$10,121.88	\$21,243.75
Grade 8	\$20,500.00	\$1,000.00	\$9,750.00	\$487.50	\$9,993.75	\$9,993.75	\$20,987.50
Grades 9-12	\$21,375.00	\$1,000.00	\$10,187.50	\$509.38	\$10,442.19	\$10,442.19	\$21,884.38

MONTHLY PAYMENT PLAN

Payments are due in ten equal installments on or before the first day of each month beginning July 1, 2020 and ending April 1, 2021. A finance charge of 12% per annum on the declining unpaid balance is calculated into the monthly payment schedule.

	Annual Tuition	Deposit	Amount Financed	Finance Charge	Monthly Amount (07/01/2020 – 04/01/2021)	Total
Toddler Program	\$11,300.00	\$1,000.00	\$10,300.00	\$574.74	\$1,087.48	\$11,874.80
Pre-Kindergarten	\$15,500.00	\$1,000.00	\$14,500.00	\$809.10	\$1,530.91	\$16,309.10
Kindergarten	\$16,900.00	\$1,000.00	\$15,900.00	\$887.22	\$1,678.73	\$17,787.30
Grade 1	\$17,900.00	\$1,000.00	\$16,900.00	\$943.02	\$1,784.31	\$18,843.10
Grades 2-5	\$19,000.00	\$1,000.00	\$18,000.00	\$1,004.40	\$1,900.44	\$20,004.40
Grades 6-7*	\$20,750.00	\$1,000.00	\$19,750.00	\$1,102.05	\$2,085.21	\$21,852.10
Grade 8	\$20,500.00	\$1,000.00	\$19,500.00	\$1,088.10	\$2,058.81	\$21,588.10
Grades 9-12	\$21,375.00	\$1,000.00	\$20,375.00	\$1,136.93	\$2,151.20	\$22,512.00